

International Sugar Organization

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EXECUTIVE DIRECTOR

Press Release(19)42 (English only)

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Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

ECRUU Sugar News Monitor - 16 August 2019 ARGENTINA - Govt scraps sugar sales tax

The President scrapped the 21% sales tax on sugar, among other products, until the end of the year. (Reuters)

Sugar Online – Ebriefing 16-08-2019

ARGENTINA: Sugarcane producers to receive credit line from local government

The government of Argentina's Santa Fé province has decided to provide a credit line to 65 local sugarcane producers to support investment in planting 500 hectares, according to El Litoral news website.

The funds are the remainder of a ARS5 million (US\$87,335) credit line granted in 2016 for the same purpose.

Claudio Cremona, head of the government entity responsible for granting the funds ACMAS, said that the sowing cost about ARS30,000 (US\$524.01) per hectare in the region, and the loan would cover about one-third of the cost.

Each producer can apply for the loan to cover 5 to 50 hectares of sowing, and ensure delivery of the sugarcane to mills in the next year.

Cremona said sugarcane processors should also commit to keeping operating in the next couple of years to reduce the investment risk for growers.

FoodNavigator.com 20 August 2019

PureCircle launches branded line of stevia-sweetened ice cream, tapping into light ice cream trend

20-Aug-2019 By Mary Ellen Shoup

Global stevia supplier PureCircle has launched a branded gourmet ice cream line sweetened with its next generation stevia sweeteners, which will initially be sold from food trucks throughout Chicago.

https://www.foodnavigator-usa.com/article/2019/08/20/purecircle-launches-branded-line-of-stevia-sweetened-ice-cream

Hershey targets European expansion with Fulfil acquisition

20-Aug-2019 By Oliver Morrison

Hershey has acquired a 'significant' minority stake in Irish protein bar maker Fulfil, which may itself use the move to eye US growth.

https://www.foodnavigator.com/article/2019/08/20/hershey-targets-european-expansion-with-fulfil-acquisition

Sugar Online – Ebriefing 15-08-2019

US: Judge says General Mills not liable for false advertising on sugary cereals

A federal judge in California decided on Aug. 13 that General Mills has not deceptively labeled sugary cereals as healthy, as claimed a proposed class against the company, according to Reuters.

The class action accused General Mills from labeling the products as healthy when the added sugar increases risk of heart disease, diabetes, and other chronic diseases.

U.S. District Judge Jeffrey White in Oakland said that General Mills is not liable for false advertising claims because it disclosed the sugar content on its cereal on packages. He said that it was up to consumers to decide if the sugar was healthy or not.