**International Sugar Organization** 



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#### **EXECUTIVE DIRECTOR**

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# Various sugar related articles

The Executive Director would like to draw your attention to the articles below all of which are relevant to the sugar sector.

## ECRUU Sugar News Monitor – 18 June 2019

# **WORLD** - Japan suggests change to WTO subsidy threshold amid concern over US, India

Several countries, including China and the EU, are questioning whether the US' farm subsidy package of USD 16 billion is within the amount allowed under WTO rules. They have asked for more information on the program, which the US is yet to have officially notified to the trade body. Similarly, India is facing questions at the WTO about how it intends to fulfil its promise of doubling farm incomes by 2022 and its various farm subsidies, including help with transport.

At the same time, the US and the EU are supporting a proposal by Japan to overhaul the way each member country reports its subsidy policies in a bid to put an end to the 'under-reporting' currently happening, according to a source close to the Japanese government. The proposal would either suggest a single subsidy threshold for all countries (instead of the 5% for developed countries and 10% for developing countries) or a change in the formula used to calculate it. The proposal will be discussed at the next G20 meeting. (Bloomberg & India Today & The Print)

#### WORLD - EU-Mercosur could be done deal by October: EU official

The European Commissioner for Trade said that the EU-Mercosur trade deal could be signed by the end of October. (<u>Urdu Point</u>)

#### **COLOMBIA - Project to grow cane sustainably**

CVC and Procana teamed up to train cane growers in the Valle del Cauca to grow cane sustainably to reduce water usage and soil erosion. (<u>90 minutes</u>)

#### Sugar Online – Ebriefing – 19 June 2019

#### PAKISTAN: 71 sugar mills post losses in 2018

Pakistan's Federal Board of Revenue Chairman Shabbar Zaidi said in a briefing to the Senate's Standing Committee on Finance on June 18 that 71 out of 84 sugar mills in the country declared losses in the last 2018/19 fiscal year.

He said the government has agreed to reduce withholding tax and minimum tax for sugar dealers register at the FBR.

"After the introduction of the Finance Bill 2019, the sugar industry representatives came to the FBR to discuss their taxation and documentation issues. The sugar dealers sought waivers from registration but the FBR rejected this demand," he said.

"In case of registration of sugar dealers, the withholding tax applicable on fast-moving consumer goods (FMCG), as well as minimum tax, would be reduced."

#### US: ASR Group's Domino launches new less-processed sugar product

U.S. sugar brand Domino, owned by ASR Group, has launched a less-processed sugar product that can replace granulated white sugar cup-by-cup in recipes, the company said in a statement on June 17, reports Sugaronline.

Domino Golden Sugar is produced with fewer steps than granulated white sugar, going through clarification, crystallization and drying.

"With the industry and consumer behavior evolving, it is exciting to introduce Domino Golden Sugar as a new, transformative option for baking that addresses the needs and wants of today's customers," said Paula Summers, vice president of Marketing at ASR Group.

Domino Golden Sugar is available in the US northeast region and will be sold in other areas across the East Coast and the Midwest in the near future, the company said.

#### FoodNavigator.com – 19 June 2019

Sugar... only sweeter? DouxMatok raises \$22m in Series B, gears up for commercial launch in Q4, 2019

19-Jun-2019 By Elaine Watson

DouxMatok, the Israeli firm behind patented technology that makes sugar taste sweeter, has raised \$22m in a Series B round led by BlueRed Partners from Singapore, and supported by sugar firm Südzucker AG, ingredients giant Royal DSM, and Singha Ventures, a corporate venture fund of Thai food conglomerate Singha Corporation.

https://www.foodnavigator-usa.com/Article/2019/06/19/DouxMatok-raises-22m-in-Series-B-gears-up-for-commercial-launch-in-Q4-2019

## Kellogg takes \$35m hit, cuts jobs as part of Keebler, Famous Amos sale 19-Jun-2019 By Gill Hyslop

Kellogg Co said the divestiture of its cookie and fruit snack businesses is resulting in \$35m in pretax charges, \$20m of which are related to employee severance and termination benefits. https://www.foodnavigator-usa.com/Article/2019/06/19/Kellogg-takes-35m-hit-cuts-jobs-as-part-of-Keebler-Famous-Amos-sale\_